

**SUMMARY OF APPROVED ITEMS OF BOARD CREDIT AND RISK MANAGEMENT COMMITTEE
CY 2024**

1. APPROVAL OF THE REQUEST OF BOHOL I ELECTRIC COOPERATIVE, INC. (BOHECO I) FOR RURAL ELECTRIFICATION LOAN WITH NEA AMOUNTING TO PHP65,405, 110.92

2. REQUEST FOR RATIFICATION OF NEA LOANS TO TWO (2) ELECTRIC COOPERATIVES:

No	Electric Cooperative	Type of Loan	Amount (Php)
A	BOHECO I	Calamity	88,896,532.08
B	ILECO II	Emergency CAPEX	27,630,414.00
	TOTAL		116,526,946.00"

3. APPROVAL OF THE REQUEST OF PENINSULA ELECTRIC COOPERATIVE, INC. (PENELCO) FOR RURAL ELECTRIFICATION (RE) LOAN WITH NEA AMOUNTING TO PHP118.741MILLION

4. REQUEST FOR RATIFICATION OF NEA LOANS TO THREE (3) ELECTRIC COOPERATIVES:

No	Electric Cooperative	Type of Loan	Amount (Php)
A	CELCO	Working Capital	12,000,000.00
B	CASURECO III	Working Capital	50,000,000.00
C	SIASELCO	Concessional	3,000,000.00
	TOTAL		65,000,000.00

5. APPROVAL OF THE REQUEST OF CEBU III ELECTRIC COOPERATIVE, INC. (CEBECO III) FOR LOAN WITH NEA AMOUNTING TO PHP98,297,206.00

6. APPROVAL OF THE REQUEST OF SURIGAO DEL SUR II ELECTRIC COOPERATIVE, INC. (SURSECO II) FOR LOAN WITH NEA AMOUNTING TO PHP100 MILLION

7. RATIFICATION OF THE REQUEST OF NORTHERN SAMAR ELECTRIC COOPERATIVE, INC. (NORSAMELCO) FOR EMERGENCY, UNPLANNED AND CONTINGENCY CAPEX LOAN WITH NEA AMOUNTING TO PHP18,788,800.88

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8. RATIFICATION OF THE REQUEST OF CAMARINES SUR II ELECTRIC COOPERATIVE, INC. (CASURECO II) FOR THE APPROVED RURAL ELECTRIFICATION (RE) LOAN-WORKING CAPITAL WITH NEA AMOUNTING TO PHP100 MILLION
9. APPROVAL OF THE REQUEST OF ZAMBOANGA DEL NORTE ELECTRIC COOPERATIVE, INC. (ZANECO) FOR LOAN WITH NEA AMOUNTING TO PHP723.028 MILLION
10. RATIFICATION OF THE REQUEST OF DON ORESTES ROMUALDEZ ELECTRIC COOPERATIVE, INC. (DORELCO/LEYECO I) FOR EMERGENCY CAPEX LOAN WITH NEA AMOUNTING TO PHP37,228,307.11
11. RATIFICATION OF THE REQUEST OF QUEZON I ELECTRIC COOPERATIVE, INC. (QUEZELCO I) FOR EMERGENCY CAPEX LOAN WITH NEA AMOUNTING TO PHP22.478 MILLION
12. RATIFICATION OF THE REQUEST OF MARINDUQUE ELECTRIC COOPERATIVE, INC. (MARELCO) FOR RURAL ELECTRIFICATION (RE) LOAN – WORKING CAPITAL WITH NEA AMOUNTING TO PHP25 MILLION
13. RATIFICATION OF THE REQUEST OF CAPIZ ELECTRIC COOPERATIVE, INC. (CAPELCO) FOR EMERGENCY CAPEX LOAN WITH NEA AMOUNTING TO PHP30,455,000.00
14. RATIFICATION OF THE REQUEST OF CAPIZ ELECTRIC COOPERATIVE, INC. (CAPELCO) FOR RE-WORKING CAPITAL LOAN WITH NEA AMOUNTING TO PHP15,000,000.00
15. APPROVAL OF THE CREDIT FACILITY FOR NON-NETWORK CAPEX PROJECTS AND SMART GRID REQUIREMENTS FOR ELECTRIC COOPERATIVES

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16. RATIFICATION OF NEA LOANS TO SEVEN (7) ELECTRIC COOPERATIVES:

Electric Cooperative		Type of Loan	Amount (Php)
1.	NEECO I	Emergency, Unplanned and Contingency CAPEX Loan	91,532,000.00
2.	NEECO II-A1		60,288,324.42
3.	SUKELCO		50,000,000.00
4.	DASURECO		54,673,886.00
5.	ROMELCO	Renewable Energy Loan	10,520,085.00
6.	CASURECO III	RE-Working Capital Loan	70,000,000.00
7.	TISELCO	Concessional Loan	15,000,000.00
TOTAL			352,014,295.42

17. APPROVAL OF THE REQUEST OF SOUTH COTABATO II ELECTRIC COOPERATIVE, INC. (SOCOTECO II) FOR LOAN WITH NEA AMOUNTING TO PHP1.872 BILLION

18. APPROVAL OF THE REQUEST OF SULTAN KUDARAT ELECTRIC COOPERATIVE, INC. (SUKELCO) FOR LOAN WITH NEA AMOUNTING TO PHP130.585 MILLION

19. REQUEST FOR RATIFICATION OF NEA LOANS TO FOUR (4) ELECTRIC COOPERATIVES:

Electric Cooperative		Type of Loan	Amount (Php)
1.	GUIMELCO	Working Capital Loan	10,000,000.00
2.	CASURECO II	SDSL Loan	11,999,470.00
3.	SOCOTECO II	Emergency, Unplanned and Contingency Loan	167,885,967.93
4.	NORECO I		50,000,000.00
TOTAL			239,885,437.93

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20. APPROVAL OF THE REQUEST OF AGUSAN DEL NORTE ELECTRIC COOPERATIVE, INC. (ANECO) FOR LOAN WITH NEA AMOUNTING TO PHP 239 MILLION

21. REQUEST FOR RATIFICATION OF NEA LOANS TO THREE (3) ELECTRIC COOPERATIVES:

Electric Cooperatives		Type of Loan	Amount (Php)
1.	MARELCO	Non-Network CAPEX Loan	27,600,000.00
2.	KAELCO	Working Capital Loan	50,000,000.00
3.	SUKELCO		100,000,000.00
TOTAL			177,600,000.00